

GOOD FAITH ESTIMATE

As required by the Real Estate Settlement Procedures Act of 1974. The figures provided below are only estimates and are subject to change. The figures are based on:

Sales Price/Value \$ _____ Base Loan \$ _____ Total Loan \$ _____
 Loan Type: _____ Rate: _____ % Term: _____

This is not an approval of your application or a commitment to make the loan. This form may not cover all items you will be required to pay at settlement. However, this is the best estimate available to us at this time. The numbers listed in the left correspond with those numbers on the HUD-1 Settlement statement you will be required to execute at closing. For further information about these charges, please refer to the HUD Settlement Cost Booklet you have received.

CLOSING COSTS:

801	Loan Origination Fee _____ %	\$ _____
802	Discount Fee _____ %	\$ _____
803	Appraisal Fee	\$ _____
804	Credit Report Fee	\$ _____
809	Commitment Fee	\$ _____
1102	Abstract Update	\$ _____
1201	Recording Fees	\$ _____
1203	NYS Mortgage Tax	\$ _____
1103	Title Examination	\$ _____
1101	Closing/Settlement Fee	\$ _____
1108	Title Insurance	\$ _____
808	Life of Loan Flood Certification	\$ _____
1107	Doc Prep Fee	\$ _____
1304	Administrative Fee	\$ _____
1302	Underwriting Fee	\$ _____
1301	Survey	\$ _____
	Pest Inspection	\$ _____
	Other: _____	\$ _____
TOTAL CLOSING COSTS:		\$ _____

MONTHLY PAYMENT SUMMARY:

Principal & Interest	\$ _____
Taxes	\$ _____
Hazard Insurance/Homeowner's Insurance	\$ _____
Monthly Mortgage Insurance (PMI/MIP)	\$ _____
TOTAL PAYMENT	\$ _____

PREPAYABLES:

Real Estate Taxes	\$ _____
Hazard Insurance/Homeowner's Insurance (14 mos)	\$ _____
Financed PMI/MIP (\$ _____)	
Monthly PMI/MIP	\$ _____
PMI/MIP paid in cash	\$ _____
Flood Insurance (if applicable)	\$ _____
Prepaid Interest	\$ _____
Buydown Subsidy	\$ _____
Other: _____	\$ _____
Other: _____	\$ _____
Other: _____	\$ _____
TOTAL PREPAYABLES/ESCROWS:	\$ _____

ESTIMATED DETAILS OF PURCHASE:

Purchase Price	\$ _____
Outstanding Liens (Refinance)	\$ _____
Total Closing Costs	\$ _____
Total Prepayables/Escrows:	\$ _____
Mortgage Broker Fee Paid by Borrower (_____ %)	\$ _____
Mortgage Broker Fee Paid by Lender (\$ _____)	
TOTAL COSTS:	\$ _____

ESTIMATED DETAILS OF CREDITS:

Amount of BASE LOAN	\$ _____
Amount of Earnest Money Deposit	\$ _____
Fees Paid at Application	\$ _____
Borrower's Costs Paid by Seller (_____ %)	\$ _____
Borrower's Costs Paid by Lender (_____ %)	\$ _____
Other	\$ _____
TOTAL CREDITS:	\$ _____

ESTIMATED REMAINING CASH REQUIRED FOR CLOSING \$ _____

The use of a particular provided of an appraisal, credit report and attorney's services will be required. The particular provider of each of these services has not yet been designated by the lender. Your will receive an addendum to this Good Faith Estimate which will set forth the name, address and phone number of each such provider and describe the nature of any relationship between each such provider and the lender. The charges indicated in the Good Faith Estimate are based upon the corresponding charges of such designated providers. I/We agree to reimburse the lender for any costs incurred to process the application if this loan does not close. I/We acknowledge receipt of these Good Faith Estimates in accordance with the Real Estate Settlement Procedures Act of 1974. I/We acknowledge receipt of the HUD Settlement Cost Booklet.

Applicant **Date** **Applicant** **Date**