

GIFT LETTER

This gift letter must be completed, signed and dated by the donor and the loan applicant. You and the donor should read this form carefully and be prepared to follow these instructions EXACTLY. NO OTHER MEANS OF DOCUMENTING THE RECEIPT AND TRANSFER OF THE GIFT FUNDS IS ACCEPTABLE.

I/we _____
(name of gift donor)

residing at

(address of donor)

_____ will give or _____ have given a gift of \$ _____
(amount of gift)

to _____
(name of loan applicant)

my _____
(relationship: son, daughter, mother...etc.)

This is a legitimate gift, and there is no obligation, expressed or implied either in the form of cash or future services, to repay this sum at any time. These funds were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent, or broker, builder, loan officer, mortgage broker or any entity associated with them.

WARNING: SECTION 1010 OF TITLE 18 U.S.C. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDES, "WHOEVER, FOR THE PURPOSE OF INFLUENCING IN ANY WAY THE ACTION OF SUCH DEPARTMENT, MAKES, PASSES, UTTERS, OR PUBLISHES ANY STATEMENT, KNOWING THE SAME TO BE FALSE, SHALL BE FINED NOT MORE THAN \$5,000 OR IMPRISONED NOT MORE THAN TWO YEARS, OR BOTH."

YOU MUST PROVIDE ITEMS 1 & 2 & 3 BELOW TO THE LENDER:

- 1) A COPY OF THE CANCELLED PERSONAL CHECK
OR
A COPY OF A CASHIERS CHECK TOGETHER WITH OTHER WITHDRAWAL DOCUMENTATION SHOWING THE WITHDRAWAL IS FROM THE DONOR'S PERSONAL ACCOUNT.
- 2) A COPY OF THE HOMEBUYER'S DEPOSIT SLIP OR BANK STATEMENT THAT SHOWS THE GIFT DEPOSIT INTO A BANK ACCOUNT VERIFIED BY THE LENDER.
- 3) THIS COMPLETED, FULLY EXECUTED DOCUMENT.

DONOR'S SIGNATURE & DATE

APPLICANT'S SIGNATURE & DATE

DONOR'S PHONE NUMBER

APPLICANT'S SIGNATURE & DATE